Master Seminar: Sustainable Globalization

Date	Hour	Room
Wednesday Sep. 21, 2022	15:15 - 18:00	
Wednesday Oct. 05, 2022	15:15 - 18:00	
Wednesday Nov. 16, 2022	8:45 - 18:00	
Wednesday Nov. 23, 2022	8:45 - 18:00	
Wednesday Nov. 30, 2022	8:45 - 13:00	

Economic globalization has the forms of an increase in the market share of multi-nationally operating firms as well as an increase in international trade, in international financial capital flows, and in international labor migration. It is salient to know if and how patterns have affected the sustainability of economic development, well-being and social cohesion in an undesired fashion. For instance, do import competition and international outsourcing adversely affect labor market outcomes and health in advanced economies? Does an increase in market shares of multinational firms lead to declining shares of the economy's income for workers? Does immigration into labor markets or refugee inflows lead to more crime and/or lower income of natives? Which policies improve employment rates and job stability of immigrants? How much wealth lies in tax havens and how much profits are shifted to them? How much is wealth concentrated when accounting for tax evasion? How is climate change related to economic activity and to what extent should activities that contribute to climate change be discouraged?

The first goal of the seminar is to get insights about appropriate methods to scientifically address these research questions. Our focus is on data analysis. Solid knowledge of multivariate regression analysis is recommended. Second, we aim to a deeper understanding of the economic and political challenges for maintaining or restoring sustainability in a globalized world.

Seminar participants give presentations on basis of a selection of recent literature. The grade will be given on basis of continued evaluation during the course. This includes a seminar presentation and active participation in the classroom. The seminar is in English.

The <u>overview</u> on the course and papers will take place on **September 21**. On **October 5**, seminar participants give <u>two short presentations (2-5 minutes)</u> on <u>two papers of choice</u> to indicate their motivation and preference for a topic. One of these two papers will then be assigned for a <u>longer presentation</u> (net time 45-60 minutes) on **November 16 or 23** (reserve date is November 30).

Attendance is obligatory at all dates! The only acceptable reasons for absence are illness (certificate needed) or exams of any kind in other courses. Unexcused absence in any part of the course will lead to failure (grade 1.0). Advance notice in case of absence is required except for emergency or illness.

You can download the papers via a link on the course home page on www.unifr.ch/makro

List of papers

Alesina, Alberto, Johann Harnoss and Hillel Rapoport (2016). Birthplace Diversity and Economic Prosperity, *Journal of Economic Growth* 21, 101-138.

Alstadsæter, Annette, Niels Johannesen and Gabriel Zucman (2018). Who Owns the Wealth in Tax Havens? Macro Evidence and Implications for Global Inequality, *Journal of Public Economics* 162, 89-100.

Alstadsæter, Annette, Niels Johannesen and Gabriel Zucman (2019). Tax Evasion and Inequality, *American Economic Review* 109, 2073–2103.

Autor, David, David Dorn and Gordon Hanson (2013). The China Syndrome: Local Labor Market Effects of Import Competition in the United States, *American Economic Review* 103, 2121-2168.

Autor, David, David Dorn, Lawrence F. Katz, Christina Patterson and John Van Reenen (2020). The Fall of the Labor Share and the Rise of Superstar Firms, *Quarterly Journal of Economics* 135, 645–709.

Beerli, Andreas, Jan Ruffner, Michael Siegenthaler and Giovanni Peri (2021). The Abolition of Immigration Restrictions and the Performance of Firms and Workers: Evidence from Switzerland, *American Economic Review* 111, 976-1012.

Bell, Brian, Francesco Fasani and Stephen Machin (2013). Crime and Immigration: Evidence from Large Immigrant Waves, *Review of Economics and Statistics* 95, 1278-1290.

Case, Anne and Angus Deaton (2017). Mortality and Morbidity in the 21st Century, *Brookings Papers on Economic Activity*, Spring 2017, 396-467.

Colantone, Italo, Rosario Crinò, Laura Ogliari (2019). Globalization and Mental Distress, *Journal of International Economics* 119, 181-207.

Gathmann, Christina and Nicolas Keller (2018). Access to Citizenship and the Economic Assimilation of Immigrants, *Economic Journal* 128, 3141-3181.

Hunt, Jennifer and Marjolaine Gauthier-Loiselle (2010). How Much Does Immigration Boost Innovation?, *American Economic Journal: Macroeconomics* 2, 31–56.

Mitaritonna, Cristina, Gianluca Orefice and Giovanni Peri (2017). Immigrants and Firms' Outcomes: Evidence from France, *European Economic Review* 96, 62-82.

Nordhaus, William (2019). Climate Change: The Ultimate Challenge for Economics, *American Economic Review* 109, 1991–2014.

Pierce, Justin R. and Peter K. Schott (2020). Trade Liberalization and Mortality: Evidence from US Counties, *American Economic Review: Insights* 2, 47–64.

Tørsløv, Thomas R., Ludvig S. Wier and Gabriel Zucman (2022). The Missing Profits of Nations, *Review of Economic Studies*, forthcoming.